



UMMED JAIN & CO.
Chartered Accountants

R-12, Yudhisther Marg,
C-Scheme, Jaipur - 302 005
Ph. : (0141) 2229598, 4019598
Fax : 0141-2229143
Mob. : 9414050966, 8890033333
E-mail : ujc1981@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors
RANJAN POLYSTERS LIMITED
11-12TH, K.M. STONE, CHITTORGARH ROAD, GUWARDI,
BHILWARA-311001, RAJASTHAN

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Ranjan Polysters Limited ("the Company")**, for the quarter and half year ended on 30th September, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/ 80 /2019 dated 19th July, 2019 ('the circular') and amended thereto.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards ('IND-AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **UMMED JAIN & CO.**
Chartered Accountants
FRN 119250W



(Signature)
(CA **AKHIL JAIN**)
Partner
M.No.137970

UDIN : 19137970AAAACK5596

Date: 14.11.2019
Place: BHILWARA

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
I	Income						
	a) Revenue from operations	1,185.30	1,228.30	1,000.45	2,413.60	2,174.88	4,344.23
	b) Other Income	1.87	6.55	0.35	8.42	1.33	12.58
	Total Income	1,187.17	1,234.85	1,000.80	2,422.02	2,176.21	4,356.81
II	Expenses						
	a) Cost of Materials Consumed	324.99	264.07	216.92	589.06	481.95	932.82
	b) Purchases of stock-in-trade						
	c) Changes in inventories of F.Goods, WIP and Stock in Trade	(22.35)	(18.79)	(78.38)	(41.14)	(112.43)	(78.99)
	d) Employee benefits expense	298.53	275.91	257.90	574.44	521.92	1,023.83
	e) Finance costs	26.85	26.07	18.12	52.92	53.44	105.83
	f) Depreciation and amortisation expense	39.27	37.38	48.76	76.65	91.90	169.28
	g) Other Expenses						
	Manufacturing Expenses	477.32	570.07	483.96	1,047.39	1,020.65	1,965.65
	Administrative & Selling Expenses	36.63	48.99	37.67	85.62	79.72	154.65
	Total Expenses	1,181.24	1,203.70	984.95	2,384.94	2,137.15	4,273.07
III	Profit/(Loss) before Exceptional items & Tax (I-II)	5.93	31.15	15.85	37.08	39.06	83.74
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	5.93	31.15	15.85	37.08	39.06	83.74
VI	Tax expenses						
	a) Current Tax	1.14	5.99	3.01	7.13	7.44	16.11
	b) Earlier Tax						
	c) Deferred Tax	(2.83)	1.68	9.82	(1.15)	9.82	(0.46)
	Total Tax Expenses	(1.69)	7.67	12.83	5.98	17.26	13.91
VII	Net Profit/(Loss) after tax (V-VI)	7.62	23.48	3.02	31.10	21.80	69.83
VIII	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	2.06	-	2.06	(0.18)
	b) (ii) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	2.06	-	2.06	(0.18)
IX	Total Comprehensive Income for the period (VII+VIII)	7.62	23.48	5.08	31.10	23.86	69.65
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	300.09	300.09	300.09	300.09	300.09	300.09
XI	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year						620.46
XII	Earning per Share (Basic/Diluted) in INR						
	a) Basic	0.25	0.78	0.10	1.04	0.73	2.33
	b) Diluted	0.25	0.78	0.10	1.04	0.73	2.33



RANJAN POLYSTERS LIMITED

Regd. Office : 11-12TH, K.M., STONE, CHITTORGARH ROAD, GUWARDI, BHILWARA-311001, RAJASTHAN

CIN: L24302RJ1990PLC005560

Website: www.ranjanpolysters.com, Email: ranjanpoly@gmail.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Note :

- 1 The above financial results for the quarter ended 30th September 2019 have been reviewed and recommended by Audit Committee and approved by Board of Directors at the meeting held on 14th November 2019. The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 The auditors of the company have carried out a "Limited Review" of the financial results for the quarter and half year ended 30th September 2018 in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- 3 A new Indian Accounting Standard on Leases, Ind AS 116, is applicable on the company from 01.04.2019. Company is in the process of evaluating the impact of the same on its lease agreements including change in accounting of the existing lease agreements and the impact with the respect to recognition, measurement and presentation would be effected from subsequent quarters.
- 4 The Company's business activities falls within a single business segment (Textiles), in terms of Indian Accounting Standard - 108.
- 5 The results for the Quarter and half year ended 30.09.2019 have been restated to Comply with Ind AS to make them comparable with the Current Period. Further previous period figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

Place : Bhilwara
Dated : 14/11/2019

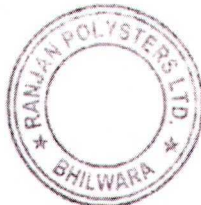


RANJAN POLYSTERS LIMITED
Saket Parikh
SAKET PARIKH
Executive Director
DIN : :00105444

RANJAN POLYSTERS LIMITED
 Regd. Office : 11-12TH, K.M., STONE, CHITTORGARH ROAD, GUWARDI, BHILWARA-311001, RAJASTHAN
 CIN: L24302RJ1990PLC005560
 Website: www.ranjanpolysters.com, Email: ranjanpoly@gmail.com
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

Particulars	(Rs. in Lakhs)	
	As at September 30, 2019 (Un-Audited)	As at March 31, 2019 (Audited)
ASSETS		
<u>Non-Current Assets</u>		
a. Property, Plant and Equipment	1422.15	1403.87
b. Capital Work in Progress	0.00	0.00
c. Financial Assets		
(i) Investments	0.00	0.00
(ii) Loans	0.00	0.00
(iii) Others	93.28	82.91
d. Other Non-Current Assets	179.98	159.12
TOTAL NON-CURRENT ASSETS	1695.41	1645.90
<u>Current Assets</u>		
a. Inventories		
b. Financial Assets	556.96	441.79
(i) Trade receivables		
(ii) Cash and cash equivalents	703.69	730.63
(iii) Bank balance other than (ii) above	0.39	1.92
(iv) Others	0.00	0.00
c. Current Tax Assets (Net)	4.98	2.79
d. Other Current Assets	18.68	45.29
TOTAL CURRENT ASSETS	1374.44	1313.57
TOTAL ASSETS	3069.85	2959.47
EQUITY AND LIABILITIES		
<u>Equity</u>		
a. Equity Share Capital	300.09	300.09
b. Other Equity	649.22	620.46
TOTAL EQUITY	949.31	920.55
<u>Non Current Liabilities</u>		
a. Financial Liabilities		
(i) Borrowings		
b. Provisions	918.36	887.52
c. Deferred Tax Liabilities (Net)	79.71	72.83
	90.40	91.59
TOTAL NON-CURRENT LIABILITIES	1088.47	1051.94
<u>Current Liabilities</u>		
a. Financial liabilities		
(i) Borrowings		
(ii) Trade payables	218.17	172.20
	18.59	119.16
(iii) Other financial liabilities	539.48	414.71
b. Other Current liabilities	241.44	264.76
c. Provisions	4.22	8.94
	10.17	7.21
TOTAL CURRENT LIABILITIES	1032.07	986.98
TOTAL EQUITY AND LIABILITIES	3069.85	2959.47

Place : Bhilwara
 Dated : 14/11/2019



By order of the Board
 RANJAN POLYSTERS LIMITED

Saket Parikh

SAKET PARIKH
 Executive Director
 DIN : :00105444

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Particulars	For the Half Year ended 30.09.2019		For the Half Year ended 30.09.2018		(Rs. in Lakhs) For the year ended 31.03.2019	
A. Cash flow from operating activities						
Net Profit before tax		37.08		39.06		83.74
<i>Adjustments for:</i>						
Depreciation and amortisation expense	76.65		91.91		169.28	
(Profit) on sale of Property, Plant and equipment	2.92		(0.03)		(0.03)	
Finance costs	52.92		53.22		105.84	
Deferred revenue income	(2.37)		-		(5.33)	
Interest income	(6.54)		(1.34)		(5.77)	
Remeasurement of employee benefits (Net)	-		2.06		(0.15)	
Operating profit before working capital changes		123.58		145.83		263.83
<i>Changes in working capital:</i>		160.66		184.66		347.57
<i>Adjustments for (increase) / decrease in operating assets:</i>						
Inventories	(115.17)		(105.45)		(120.75)	
Trade receivables	26.94		75.81		(32.34)	
Other non-current Financial Assets	(10.37)		(0.91)		(0.84)	
Other non-current assets	(20.86)		(1.20)		(60.58)	
Other current financial assets	(2.18)		0.22		0.14	
Other current assets	1.40		(53.97)		9.24	
Current Tax Assets(Net)	26.61		-		7.35	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>						
Trade payables	24.19		41.35		136.07	
Short term borrowings	45.97		(2.09)		(25.30)	
Provisions	9.84		22.40		19.97	
Other Current Financial liabilities	(23.32)		54.75		17.17	
Other Current liabilities	(4.72)		0.05		(0.79)	
Cash generated from operations		(41.67)		30.97		(60.64)
Net income tax (paid) / refund		118.99		215.85		296.93
Net cash flow from / (used in) operating activities (A)		(7.13)		(7.44)		(15.65)
		111.86		208.41		281.26
B. Cash flow from investing activities						
Capital expenditure on fixed assets, including capital work in progress	(98.85)		(1.94)		(2.87)	
Sale/ Transfer of fixed assets	1.00		0.05		0.05	
Interest received	6.54		1.34		5.77	
Sale/ Transfer of investments	-		-		-	
Net cash flow from / (used in) investing activities (B)		(91.31)		(0.56)		2.95
		(91.31)		(0.56)		2.95
C. Cash flow from financing activities						
Proceeds/(repayment) from long-term borrowings	30.84		(155.51)		(178.43)	
Finance cost	(52.92)		(53.22)		(105.84)	
Net cash flow from / (used in) financing activities (C)		(22.08)		(208.74)		(284.26)
		(22.08)		(208.74)		(284.26)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1.53)		(0.89)		(0.02)
Cash and cash equivalents at the beginning of the year		1.92		1.94		1.94
Cash and cash equivalents at the end of the year		0.39		1.05		1.92
Reconciliation of Cash and cash equivalents with the Balance Sheet:						
Cash and cash equivalents as per Balance Sheet		0.39		1.05		1.92

Place : Bhilwara
 Dated : 14/11/2019



By order of the Board
 RANJAN POLYSTERS LIMITED
 Saket Parikh
 SAKET PARIKH
 Executive Director
 DIN : 00105444